

New Issue / Refunding Issue  
\$1,815,000,000\* State of Connecticut

\$800,000,000\*  
General Obligation Bonds (2025 Series C)

\$715,000,000\*  
General Obligation Refunding Bonds (2025 Series D)

\$300,000,000\*  
Taxable General Obligation Bonds (2025 Series B)



Honorable Erick Russell  
Treasurer of the  
State of Connecticut

Retail-Only Order Period	Institutional Pricing	Delivery Date
Wednesday, September 24, 2025*	Thursday, September 25, 2025*	Wednesday, October 15, 2025*

Expected Tax Status:

Interest on the 2025 Series C and 2025 Series D Bonds is excludable from gross income for federal income tax purposes and is excludable from Connecticut taxable income. Interest on the Taxable 2025 Series B Bonds is includable in gross income for federal income tax purposes and is excludable from Connecticut taxable income.\*\*

Further information on these Bonds can be obtained at:  
**buyCTbonds.gov** or contact any of the underwriting firms listed below

Morgan Stanley

Jefferies	J.P. Morgan	Rice Financial Products Company	Stern Brothers
AmeriVet Securities		Bancroft Capital, LLC	Cabrera Capital Markets
FHN Financial Capital Markets		Goldman Sachs & Co. LLC	Loop Capital Markets
Multi Bank Securities		Oppenheimer & Co.	Ramirez & Co., Inc.
Raymond James		Roberts & Ryan, Inc.	Roosevelt & Cross
Stifel		TD Securities	UMB Bank, N.A.

\*Preliminary, subject to change. \*\*Before purchasing any bonds, contact your tax advisor to determine any applicable federal, state and local tax consequences. These Bonds may not be sold, nor may offers to buy be accepted prior to the time the Official Statement is delivered in final form. Under no circumstances shall this announcement constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of the Bonds in any jurisdiction in which an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. Bonds are subject to availability. The Bonds will only be sold by means of an Official Statement. The Bonds may only be purchased through a registered broker.